

## STATEMENT OF ASSETS

as per 10.07.2010

Evaluation in USD

DEMO A 400015

### Asset performance from 31.12.2009 to 10.07.2010

in USD

Total as of 31.12.2009	15'755'711.15	15'755'711.15
+ Cash Inflow		
- Cash Outflow		
+ Inflow of securities		
- Outflow of securities		
Net Amount	15'755'711.15	
Capital change		-2'768'264.59
Total as of 10.07.2010		12'987'446.56

in USD

Asset Value	12'987'446.56
Accrued / Prepaids	0.00
Organizational Costs	0.00
Dividend & Interest Receivable	0.00
Other	5'681.89
Management Fees	0.00
Performance Fees	0.00
Administration Fees	-12'355.20
Dividend & Interest Payable	0.00
Other Payables	-29'991.12
NAV (Net Asset Value)	12'950'782.13
Outstanding Shares	117'202.62690

NAV per share as of 31.12.2009	75.195351	USD
NAV per share as of 10.07.2010	110.499077	USD
Change over the evaluation period	46.95%	